

Tuition, Fees and Financial Aid



Tuition Rates: 2014-2015 Academic Year

Kindergarten – Grade 5	\$30,512
Grade 6 – Grade 8	\$34,411
Grade 9 – Grade 12	\$35,895

Fees: 2014-2015 Academic Year

Lunch

Basking Ridge Campus	\$ 1,188
Short Hills Campus	\$ 1,188

All students in Grades 1-12 participate in the school lunch program. The above tuition and lunch fees are for the 2014-2015 academic year only. Pingry's Board of Trustees establishes new rates each winter for the following academic year.

Annual additional fees can include, but are not limited to:

Lower School: books and supplies, physical education uniform (Grades 3-5 only) - estimated range of costs: \$250 - \$500. The Lower School also offers before- and after-school care with costs ranging from \$100 - \$1,430 per semester depending upon frequency of use.

Middle and Upper Schools: books and supplies, laptop, and athletic uniforms and equipment - estimated range of costs: \$800-\$2,100, depending on the student's level of involvement.

Transportation

Bus transportation is limited and families often use alternative methods to get their children to campus. Kensington Bus Company coordinates all Pingry administered bus transportation. Families may express interest in Pingry bus transportation during the enrollment process. Fees and availability vary by year and ridership. Transportation costs an average of \$4,000 per year, and parents may receive a reimbursement of approximately \$880 from their local board of education for transportation, but Pingry has no control over such reimbursement.

Enrollment

Enrollment is for the entire academic year. The parent or guardian is obligated to pay tuition and all other charges for the entire academic year as outlined in the contract agreement.

The contract must be returned to The Pingry School by the date specified along with the indicated deposit in order to reserve a place for the coming academic year.

Families are expected to pay a non-refundable \$1,500 deposit when signing the contract, which is credited to their final bill of the academic year. Seventy percent of tuition is due on or before the first day of August, and the remainder of tuition is due on or before the 15th day of January. Bills for expenses other than tuition are reflected in the semiannual tuition bills as well as a final bill sent in May.

Financial Aid at Pingry

Pingry offers need-based financial assistance to families enrolled in Kindergarten through Grade 12. The current financial aid budget of over \$4.3 million for 2014-2015 reflects the School's commitment to supporting students from a broad range of economic situations. Pingry offers financial aid to those students with demonstrated need – the difference between what a family can afford to pay and the total cost of attendance. Pingry strives to meet 100 percent of the demonstrated need for each student we enroll and support. Approximately 15% of the student body receives some degree of financial aid. Currently, grants range from \$500 up to the full estimated cost of attending Pingry (tuition plus estimated additional fees for each grade).

How to Apply for Financial Aid

Families interested in applying for aid should check the financial aid box within the admission application. Beginning in November of the application season, the Financial Aid Office will then send the family financial aid application instructions via email. Next, families must complete Pingry's Request for Financial Assistance form, one per child (and in cases of multiple households, once for each child, from each household). This form is accessible through the materials emailed by the Financial Aid Office or available through Pingry's website and should be submitted by January 9, 2015. Then, each family must complete a financial aid application through Tuition Aid Data Services (TADS) by visiting www.tads.com or calling 1-800-884-8237 to request a paper application. The TADS application must be completed according to their instructions by January 28, 2015, including submitting all supporting documentation requested by TADS.

No financial aid award is considered final until the family has submitted their 2014 Federal Income Tax Form 1040 by April 15, 2015 (families who are self-employed or have business or rental income must complete and submit their 2014 taxes by February 13, 2015).

Families who submit any necessary information after the respective deadline will be considered for aid after those who have met the deadlines. This decreases the likelihood that Pingry will be able to award a grant to a qualifying family.

Regardless of marital status, both parents/guardians – and their current spouses, if any – must complete the financial aid process.

It is the responsibility of the custodial parent to ask the non-custodial parent to complete the process. All information will be kept in strictest confidence. The Financial Aid Committee will be unable to award a grant unless all parents/guardians complete the application.

It is imperative that families complete the TADS application for financial aid as thoughtfully and carefully as possible. The Financial Aid Committee bases awards on the information supplied by each family and assumes its accuracy.

Financial Aid and Admission Decisions

We encourage all families who feel they need assistance to apply for financial aid. The admission and financial aid processes are separate. However, there are times when “need aware” admission decisions must be made as we weigh our admission decisions against available financial aid funds. Families who choose not to apply for financial aid (or do not complete the application process) during the admission process will not be considered for financial aid in future years unless they demonstrate a significant change in financial circumstances.

The Financial Aid Committee meets to consider applications during the month of February using each family's demonstrated need as calculated by TADS and each applicant's Request for Financial Assistance form. Financial aid decisions are mailed with admission decisions.

Additional Information

For a more complete description of Pingry's financial aid program and information regarding tuition and fees, please contact Dale Seabury, Director of Financial Aid at 908-647-5555 ext. 1229, email FinancialAid@pingry.org, or visit the Tuition & Financial Aid section of the Pingry website.